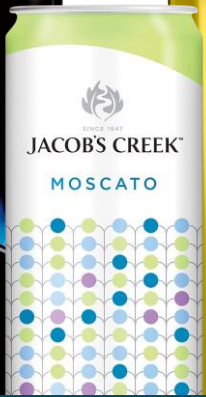


2017 Annual General Meeting



GEORGE McCARTHY

Chairman of the Board



Official Business



Forward Looking Statements

Today's presentation contains forward-looking statements, including statements concerning possible or assumed future results of operations of Corby Spirit and Wine Limited, and following the recent transaction of The Foreign Affair Winery. Forward-looking statements typically are preceded by, followed by or include the words "believes", "expects", "anticipates", "estimates", "intends", "plans" or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks and uncertainties, including, but not limited to, the impact of competition, consumer confidence and spending preferences, regulatory changes, general economic conditions, and Corby's ability to attract and retain qualified employees. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. These factors are not intended to represent a complete list of the factors that could affect Corby. Additional factors are noted elsewhere in this presentation. This presentation contains certain information that is current as of November 8, 2017. Events occurring after that date could render the information contained herein inaccurate or misleading in a material respect. Corby will provide updates to material forward-looking statements, including in subsequent news releases and its interim management's discussion and analyses filed with regulatory authorities, as required under applicable laws. Additional information regarding Corby, including its Annual Information Form, is available on SEDAR at www.sedar.com.

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Constitution of Meeting

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Review of 2016 AGM Minutes

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2017 Annual Report, Consolidated Financial Statements and the Independent Auditor's Report

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Scrutineers' Report





George McCarthy



Claude Boulay



Paul Duffy



Robert Llewellyn



Donald Lussier



Patricia Nielsen



Patrick O'Driscoll



Antonio Sanchez



Kate Thompson

Nomination & Election of Directors

Deloitte.

Appointment
of Auditors

PATRICK O'DRISCOLL

President & CEO

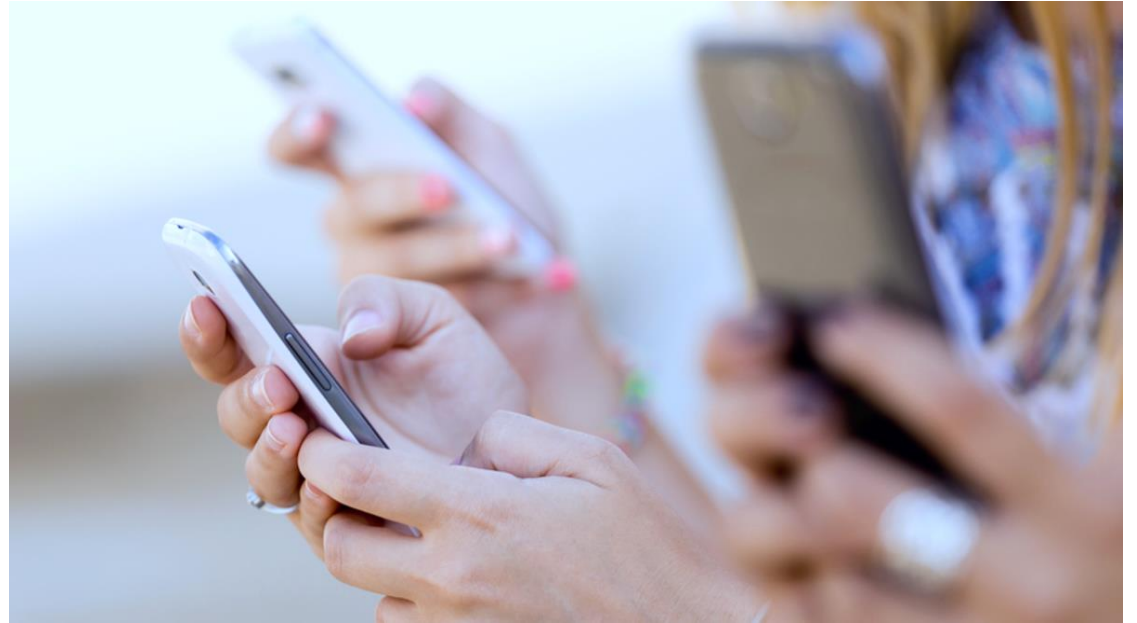




Creating
Win-Win
Memorable
Experiences

Creativity
Collaboration
Empathy
Boldness

Market Trends



Spirits Volume

+1%



Wine Volume

+1%

CORBY

The top
selling
super-
premium
gin in
Canada



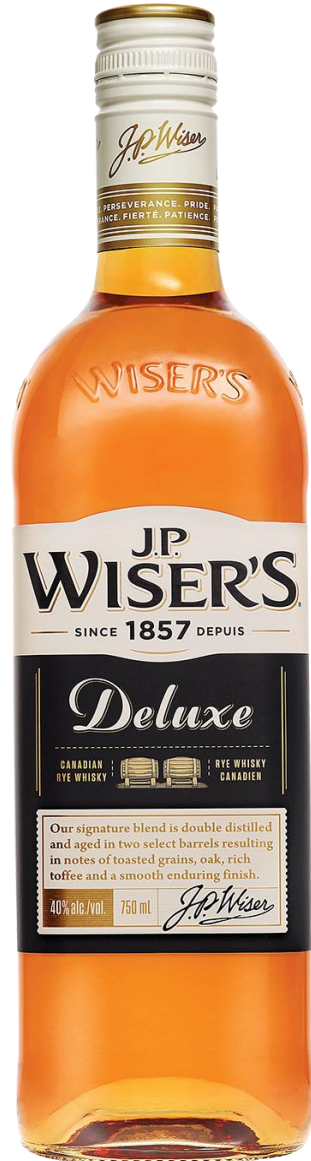
New Pack
+
Distribution
=
Volume
Growth



J.P. Wiser's

Retail:

+1% +3%
Volume Value



HOLD IT HIGH.

J.P. Wiser's Limited Edition Releases





Northern Border Collection

+44%

Maintaining retail volume
+ gaining market share



Declining category &
aggressive price competition





Defending market share



\$1.9

Million

Commission Revenues



+7%

Shipments



+16%

Shipments

1 Million Cases Sold





#1

Australian Wine

Volume and Value

New
Acquisition:
Foreign
Affair
Winery





Appassimento Wine-Making Technique



the
Foreign Affair
winery

40 Acre
Vineyard
in Niagara,
Ontario

Our Sustainable Future



This material relates to the promotion of alcohol and should not be viewed by anyone below the legal age of alcohol purchase in the country of viewing



7,416
#CorbySafeRides
Pledges

Our Sustainable Future



ANTONIO SANCHEZ

CFO



Focusing on Five Strategic Pillars:

Purpose to Performance

WIN in
Premium
Cdn. Whisky



REVITALIZE
Corby
Portfolio



MAXIMIZE
PR Spirits
Brand CAAP



EXPAND
Wine
Footprint



Competitively
SUPERIOR
Organization

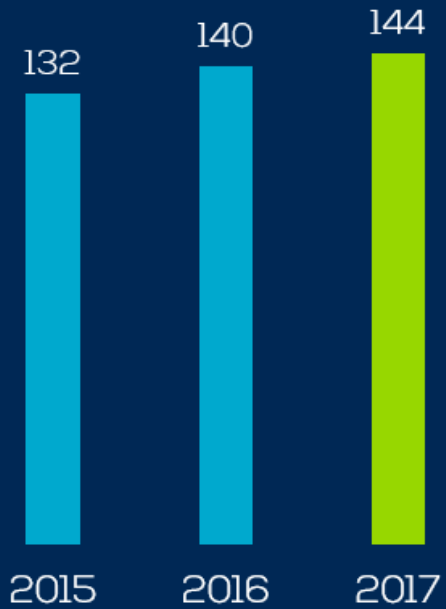




Delivering Value Growth & Returns for Shareholders

Purpose to
Performance

FY17 Revenue

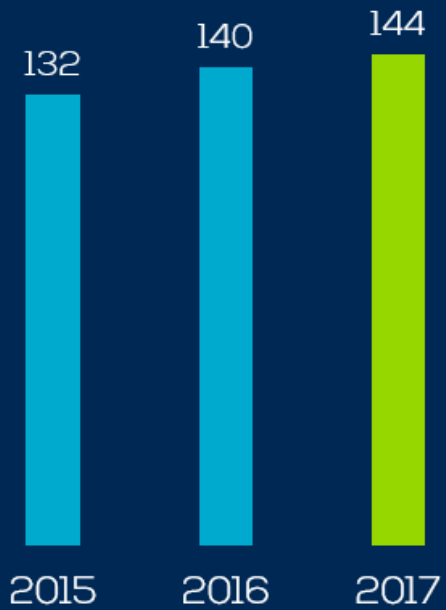


(in millions of Canadian dollars)



Total
Revenue
+3%

FY17 Revenue

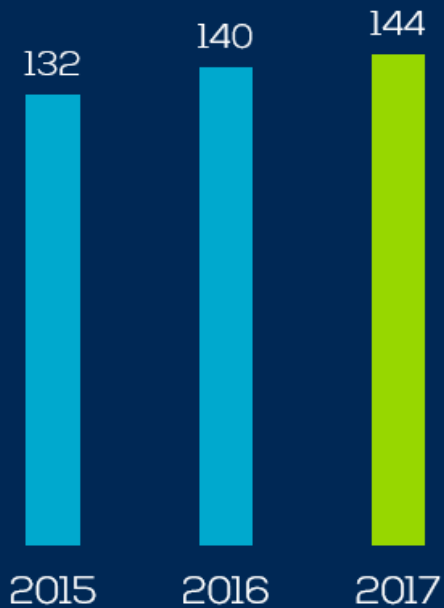


(in millions of Canadian dollars)



Retail
Sales
+40%

FY17 Revenue



(in millions of Canadian dollars)

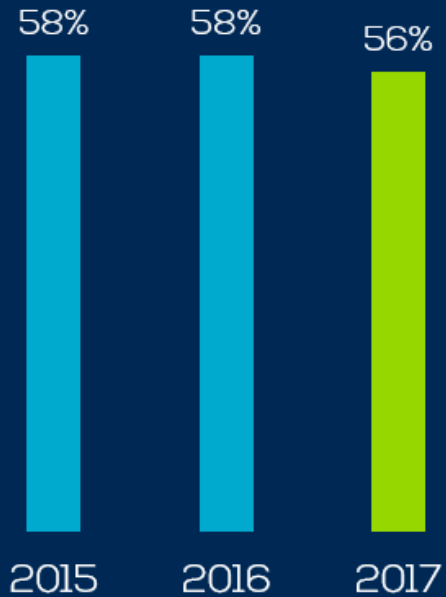


Commission
Revenue Stream



International
Business

Cost of Sales + Margin Quality



**Gross margin from Case Goods and other services (excludes commissions)*

Key levers:

- Ungava Brands synergies
- Premiumization
- ROI maximization

Marketing,
Sales and
Administration

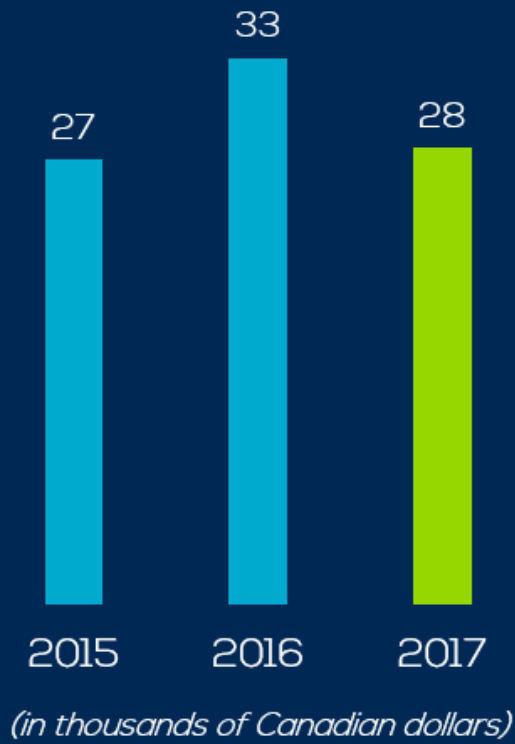
+3%

\$57m

Consumer Centric & Effective Investments



Operating Cash



Consistent Year-on-year

- Strong cash generation
- Flexibility to invest

2017

Summary

- Solid Top Line growth
- Ungava Spirits integration
- Concentrated International strategy
- Accelerated and focused investments
- Increased competencies

Q1 2018 Financial Highlights

+\$1.3m Revenue

+\$1.5m Cost of Goods

+\$0.8m Marketing, Sales & Admin

-\$0.6m Net Earnings

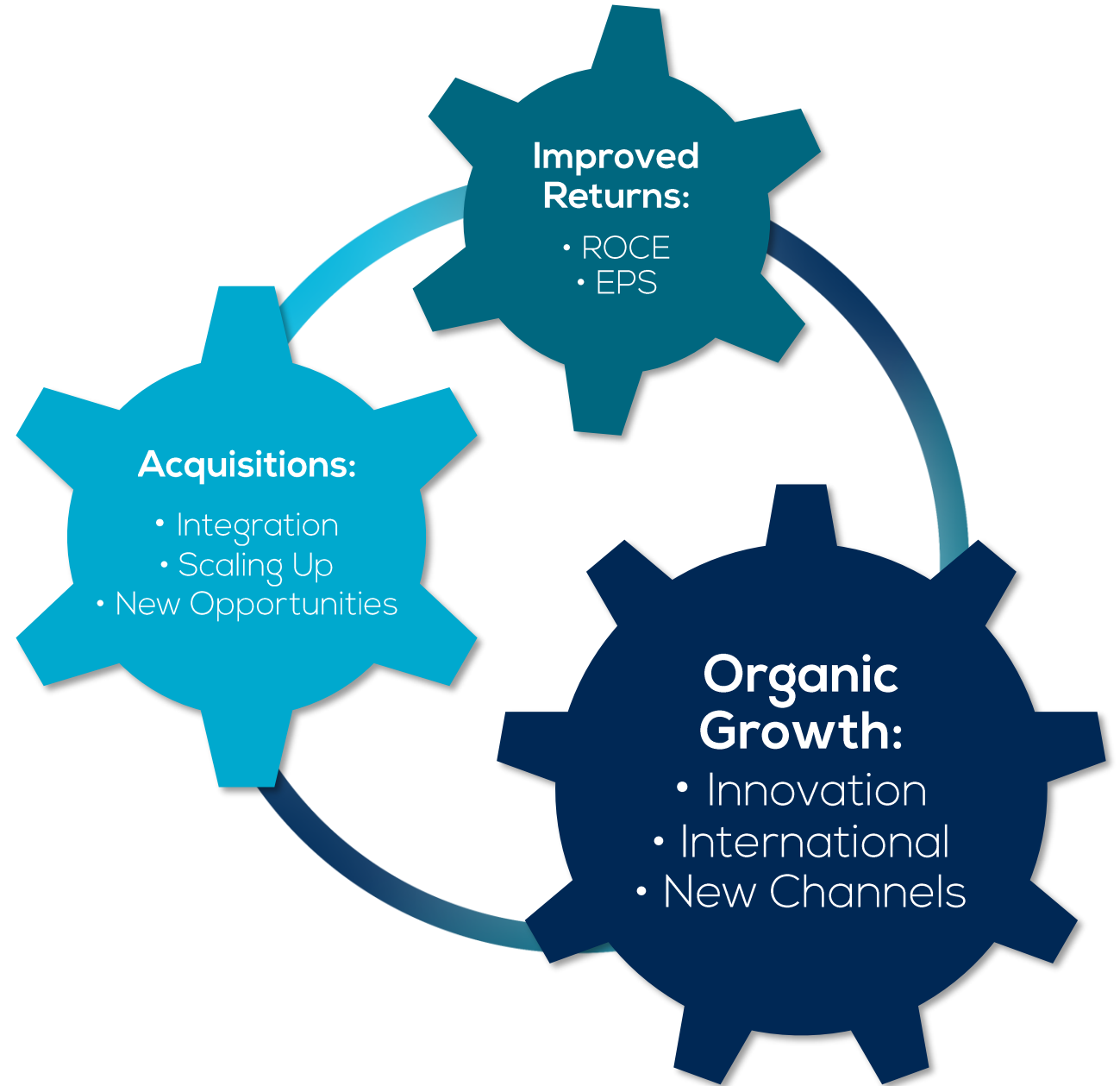
Ungava R12 Earnings Neutral

Foreign Affair Winery Acquisition



- **Scaling up volume & value growth**
- **Earnings Per Share accretive**

Sustained Value Creation



PATRICK O'DRISCOLL

President & CEO





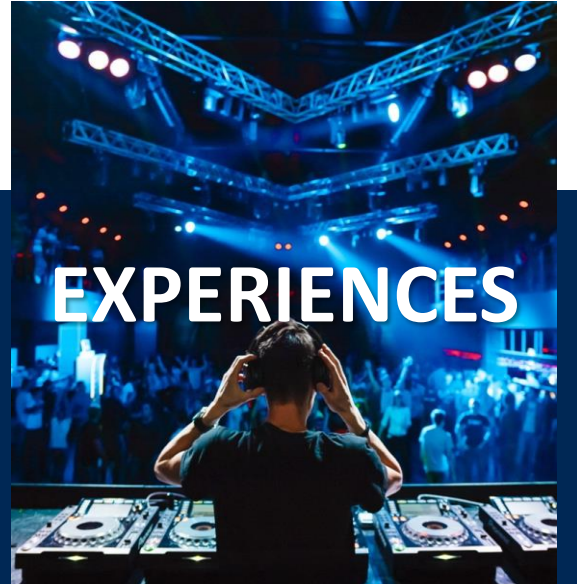
CREATING



WIN-WIN

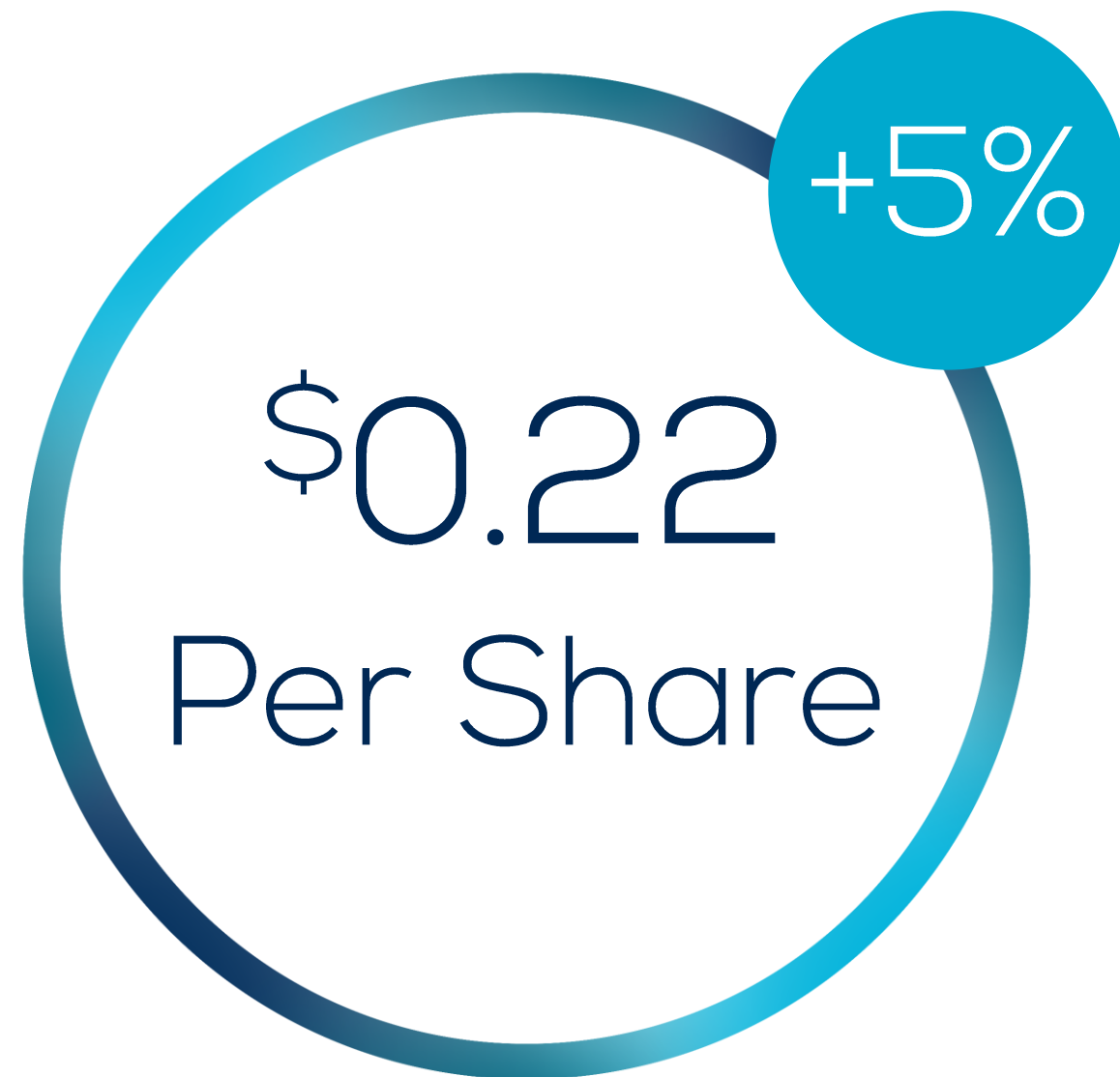


MEMORABLE



EXPERIENCES

Q1 Regular
Dividend



Thank
You



GEORGE McCARTHY

Chairman of the Board



Questions?



Thank You!



IN SPIRIT AND WINE

CORBY

