



NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual meeting of shareholders (the “Meeting”) of Corby Distilleries Limited (the “Corporation”) will be held at the TIFF Bell Lightbox, Reitman Square, 350 King Street West, Toronto, Ontario, in Cinema 4, on Wednesday, November 9, 2011, at 11:00 a.m. (Toronto time) for the following purposes:

1. to receive the consolidated financial statements of the Corporation for the year ended June 30, 2011, together with the report of the auditors thereon;
2. to elect the directors of the Corporation;
3. to appoint the auditors of the Corporation for fiscal year 2012 at a remuneration to be fixed by the Board of Directors of the Corporation; and
4. to transact such other business as may properly be brought before the Meeting and at any adjournments thereof.

A copy of the Management Proxy Circular accompanies this Notice.

BY ORDER OF THE BOARD OF DIRECTORS

Marc A. Valencia
General Counsel, Corporate Secretary & Vice-President, Public Affairs

Toronto, Ontario
September 12, 2011

YOUR VOTE IS IMPORTANT

It is important that as many shares as possible be represented and voted at the Meeting. Shareholders who are unable to attend the Meeting in person are respectfully requested to complete and return the enclosed form of proxy in the envelope provided for that purpose prior to 5:00 p.m. (Toronto time) on November 7, 2011. You may also vote by telephone or via the internet. Please see instructions on your form of proxy.